

GOVERNMENT OF TELANGANA

ABSTRACT

Establishment - Law Department - Loans and Advances - Advances to Government Servants - Sanction of advance to Sri Ch.Ramana Rao, Librarian, Law Department for purchase of Motor Cycle - Orders-issued.

LAW (E.II) DEPARTMENT

G.O.Rt.No. 557

Dated: 18-09-2017.

Read the following:-

- 1.G.O.Ms.No.39, Fin. (HRM.IV) Dept., dated: 15.04.2017.
- 2.G.O.Rt.No.914, Fin. (HRM.IV) Dept., dated. 08.05.2017.
- 3.G.O.Rt.No.1078, Fin. (HRM.IV) Dept., dated20.07.2017.
4. From Sri Ch.Ramana Rao, Librarian, Law Dept.,
Application, dated 14.09.2017.

O R D E R:

Under Art.230 of Telangana Financial code. Volume - I, Government hereby sanction an amount of Rs.80,000/- (Rupees eighty thousand only) to Sri Ch.Ramana Rao, Librarian, Law Department, towards advance for purchase of Motor Cycle.

2. The sanction of the above advance is subject to the following conditions:-

- (a). He should purchase motor Cycle and pay for it within one month from the date on which the advance together with the interest shall be refunded to the Government forthwith. No. extension of time for completion of transaction will ordinarily be allowed. He should make sure himself/herself about the availability of the vehicle in the market before he draw the advance.
- (b). If the actual price paid for Motor cycle is less than the advance drawn, the balance should be refunded to the Government. He should also produce the stamped receipt in token of having purchased the vehicles.
- (c). He should execute and submit a mortgage bond in form 14 of the Telangana Financial Code Volume-I, as soon as the vehicle has been purchased with a report of date of insurance of vehicle. He should keep the Motor Cycle insured against loss or damage by fire, theft, accident etc., till the entire advance together with interest is repaid as stipulated in Art.230 of Telangana Financial Code Volume-I. He should effect the necessary insurance from the date of purchase of the vehicle.
- (d). He should purchase a vehicle which is fit for comprehensive insurance and no third party insurance will be accepted.

3. The advance will be recovered in 60 equal monthly installments. The first installment @350/- remaining 59 equal monthly installments @1,350/-per month commencing from the month following the month in which the advance is drawn. Interest at the rate of 5.5 % per cent per annum will be charged on the advance taken and it will be recovered in 10 installments after completion of the principal amount. If any portion of the advance or interest is outstanding on the date of retirement, the entire amount should be recovered in one lump sum from the Retirement Gratuity payable to the loanee.

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4. The Insurance Policy should be forwarded together with a letter in Form 15 of the Telangana F.C. Vol.-I addressed to the Insurance Company with whom the vehicle is insured notifying of the fact that the Government are interested in the policy secured. The Comprehensive insurance policy should be renewed every year till the loan is liquidated.
5. Surety bond need not be obtained from the individual since he is an approved probationer.
6. The expenditure shall be met from out of the funds released to the Law Department in the G.O. 3rd read above and shall be debited to the Head of Account "7610 - Loans to Government Servants, 202 - Advances for purchase of Motor Cycle conveyances, SH (05) - Loans for purchase of Motor Cycle Advance".
7. The Law (Claims) Department are requested to draw and disburse the amount to the individual.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

V. Niranjan Rao,
Secretary to Government,
Legal Affairs, Legislative Affairs & Justice,

To
Sri Ch.Ramana Rao, Librarian,
Law Department.

Copy to: The Dy. Pay and Accounts Officer,
T.S.Secretariat Branch, Hyderabad.
,, : The Law (Claims) Department.
,, : The Accountant General Office, Telangana, Hyderabad.
,, : S/f and S/c.

// Forwarded :: By Order //

SECTION OFFICER